

General Assembly

Proposed Bill No. 45

February Session, 2016



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. FORMICA, 20th Dist.

AN ACT CONCERNING PERSONAL INCOME TAX WAIVERS UNDER CERTAIN CIRCUMSTANCES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a waiver, similar to
- 2 the federal waiver, for individuals who underpay estimated personal
- 3 income taxes due to a change in work status because of retirement.

Statement of Purpose:

To allow income tax waivers for individuals who retire.

LCO No. 143